

AI POLICY

The extraordinary escalation in the use of Artificial Intelligence (AI) has already radically transformed entire market sectors and the insurance industry (traditionally resistant to change) is experiencing unprecedented developments in innovation, resulting in a significant increase in competition among operators.

Operating in the insurtech space, Kube Partners has adopted a multidisciplinary approach using advanced technology within its solutions to ensure that its client companies attain concrete benefits in terms of operational efficiency, customer satisfaction, reduced costs as well as improvements in the underwriting phase.

At Kube Partners the use of AI in its anti-fraud system (Detector) and in its dynamic pricing platform (KTE) has been adopted in order to balance innovation with security, ethics, sustainability and respect for human rights, taking into account the principles and voluntary guidelines of the OECD, the United Nations and the European Union.

In fact Kube Partners, through its use of this technology, is compliant with the provisions of the forthcoming AI Act, the European Regulation on Artificial Intelligence that, according to the draft law approved by the European Parliament on 14 June 2023, is expected to come into force by 2024 and will represent the first regulatory ecosystem on the subject.

Drawing inspiration from the principles contained in the aforementioned regulatory framework, in the implementation of its solutions, Kube Partners makes a legitimate and responsible use of systems of AI whilst also taking into consideration the potential risks of this revolutionary technology by adhering to certain precise rules of conduct that can be summarized as follows:

1. Transparent communication on the use of AI in compliance with the limits and areas of use of the systems to ensure transparency of the models;
2. Development and implementation of processes for verifying the provenance of information in order not to feed illicit, deceptive or malicious systems;
3. Provision of management and control protocols for security and risk prevention related to the use of AI through responsible information sharing and reporting of possible incidents to make the use of AI increasingly safe;
4. Identifying and mitigating possible discriminatory effects of the use of AI systems by also promoting internal training initiatives that ensure inclusive and fair technological developments;
5. Encouraging the development of human-centered AI that benefits the community, by supporting academic research or internship projects in the field of technological innovation;
6. Monitoring processes to identify and overcome potential discriminatory risks or bias throughout the entire lifecycle of AI-powered systems.
7. Appointment of a Sustainability Officer responsible for compliance with the principles of ethics and conduct in the use of AI within Kube Partners Italy, in the person of Maurizio Bovio (mauriziobovio@kubepartners.com), who is in charge of any communication on the matter of AI.